

MICHIGAN HOSPITAL RATE CARD

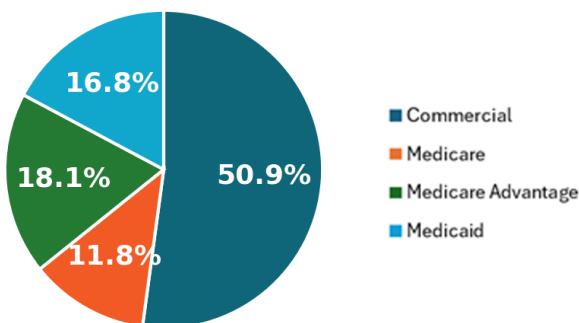
Key financial, quality and safety and market insights using 2024 data

COREWELL HEALTH FARMINGTON HILLS

HOSPITAL SNAPSHOT

SYSTEM:	Corewell Health
COUNTY/CITY:	Oakland / Farmington Hills
TYPE:	General acute care
URBAN/RURAL:	Urban
BEDS:	209
INPATIENT OCCUPANCY:	88.3%
340B STATUS:	Active, start year 2015

PAYER MIX



STATEWIDE RANKINGS

OPERATING MARGIN RANK	46 out of 125
COMMERCIAL PRICE RANK	15 out of 61
COMMERICAL BREAKEVEN RANK	23 out of 122

Scan the QR code to access the full report, definitions, and data resource or go to mihpc.org.

EXECUTIVE SCORECARD

OPERATING
PROFIT MARGIN

21.9%

COMMERCIAL PRICE
(ABOVE MEDICARE)

185.4%

COMMERCIAL
BREAKEVEN

64.4%

PRICE
BREAKEVEN GAP

120.6%

CMS STARS

★★★★☆

2

LEAPFROG
GRADE

B

FINANCIAL PERFORMANCE

NET PATIENT REVENUE	\$485.8M
OPERATING EXPENSES	\$489.8M
HOSPITAL OPERATING COSTS	\$379.5M
OPERATING PROFIT (LOSS)	\$106.3M
NET INCOME (LOSS)	\$31.2M
NET PROFIT MARGIN	6.4%
COMMERCIAL OPERATING PROFIT MARGIN	7.5%
MEDICARE OPERATING PROFIT MARGIN	22.3%
MEDICARE ADV OPERATING PROFIT MARGIN	34.0%
MEDICAID OPERATING PROFIT MARGIN	41.1%

QUALITY & PATIENT SAFETY

CMS 2024 STAR RATING	2
FALL 2024 LEAPFROG GRADE	B
MRSA (1.0 or lower is better)	1.48
C. DIFF (1.0 or lower is better)	0.60
CAUTI (1.0 or lower is better)	0.67
POSTOPERATIVE SEPSIS RATE (4.18 or lower is better)	4.96

Commercial Breakeven is the percentage of Medicare payment that commercial payers would need to pay for the hospital to break even across payers and services, without profit.

Commercial Price (Above Medicare) is the price average commercial reimbursement rate relative to Medicare from RAND 5.1 hospital price transparency data.

Price-Breakeven Gap is RAND 5.1 Price minus Commercial Breakeven. Larger gaps suggest commercial prices are farther above the hospital's estimated break-even level.

Operating Profit Margin (OPM) is Operating Profit (Loss) divided by Net Patient Revenue.