

MICHIGAN HOSPITAL RATE CARD

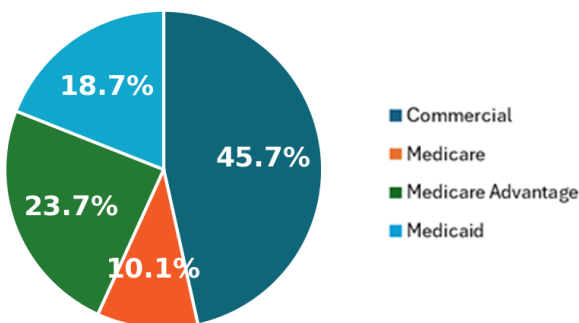
Key financial, quality and safety and market insights using 2024 data

COREWELL HEALTH GRAND RAPIDS

HOSPITAL SNAPSHOT

SYSTEM:	Corewell Health
COUNTY/CITY:	Kent / Grand Rapids
TYPE:	General acute care
URBAN/RURAL:	Urban
BEDS:	1,117
INPATIENT OCCUPANCY:	80.1%
340B STATUS:	Active, start year 2004

PAYER MIX



STATEWIDE RANKINGS

OPERATING MARGIN RANK	5 out of 125
COMMERCIAL PRICE RANK	54 out of 61
COMMERICAL BREAKEVEN RANK	108 out of 122

Scan the QR code to access the full report, definitions, and data resource or go to mihpc.org.

EXECUTIVE SCORECARD

OPERATING
PROFIT MARGIN

35.4%

COMMERCIAL PRICE
(ABOVE MEDICARE)

266.5%

COMMERCIAL
BREAKEVEN

128.0%

PRICE
BREAKEVEN GAP

139.0%

CMS STARS



5

LEAPFROG
GRADE

B

FINANCIAL PERFORMANCE

NET PATIENT REVENUE	\$3,159.1M
OPERATING EXPENSES	\$2,699.9M
HOSPITAL OPERATING COSTS	\$2,041.0M
OPERATING PROFIT (LOSS)	\$1,118.1M
NET INCOME (LOSS)	\$525.4M
NET PROFIT MARGIN	16.6%
COMMERCIAL OPERATING PROFIT MARGIN	51.6%
MEDICARE OPERATING PROFIT MARGIN	1.6%
MEDICARE ADV OPERATING PROFIT MARGIN	17.1%
MEDICAID OPERATING PROFIT MARGIN	22.9%

QUALITY & PATIENT SAFETY

CMS 2024 STAR RATING	5
FALL 2024 LEAPFROG GRADE	B
MRSA (1.0 or lower is better)	0.89
C. DIFF (1.0 or lower is better)	0.48
CAUTI (1.0 or lower is better)	0.33
POSTOPERATIVE SEPSIS RATE (4.18 or lower is better)	3.12

Commercial Breakeven is the percentage of Medicare payment that commercial payers would need to pay for the hospital to break even across payers and services, without profit.

Commercial Price (Above Medicare) is the price average commercial reimbursement rate relative to Medicare from RAND 5.1 hospital price transparency data.

Price-Breakeven Gap is RAND 5.1 Price minus Commercial Breakeven. Larger gaps suggest commercial prices are farther above the hospital's estimated break-even level.

Operating Profit Margin (OPM) is Operating Profit (Loss) divided by Net Patient Revenue.